

**BALANCE SHEET**

Quarter 2/ 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>15,241,802,213</b>	<b>10,951,895,365</b>
<b>I. Cash &amp; other equal cash</b>	<b>110</b>		<b>2,840,179,479</b>	<b>1,810,398,851</b>
1. Cash	111	V.01	2,840,179,479	1,810,398,851
2. Other equal cash	112		-	-
<b>II. SHORT-TERM INVESTMENT</b>	<b>120</b>	V.02	-	-
1. Short term investment for stocks and bonds	121		-	-
2. Provision for devaluation of short term investment (*)	129		-	-
<b>III. Accounts Receivable</b>	<b>130</b>		<b>10,084,548,853</b>	<b>6,464,123,159</b>
1. Accounts receivable - trade	131		2,573,216,433	2,817,308,550
2. Prepayment to suppliers	132		5,910,678,000	3,160,449,545
3. Internal receivables	133		-	-
4. Receivable in accordance with contracts in progress			-	-
5. Other receiveable	138	V.03	1,600,654,420	486,365,064
6. Provision for doubtful debts	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>1,275,515,308</b>	<b>1,537,431,301</b>
1. Good & equipment	141	V.04	1,275,515,308	1,537,431,301
2. Provision for obsolete stock (*)	149		-	-
<b>V. Other current Assets</b>	<b>150</b>		<b>1,041,558,573</b>	<b>1,139,942,054</b>
1. Shortage for arrangement	151		283,076,554	324,215,752
2. VAT Deductible	152		308,487,321	226,419,801
3. Tax and accounts receivable from State budget	154	V.05	-	-
4. Other short-term assets	158		449,994,698	589,306,501
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>188,063,982,247</b>	<b>187,507,193,007</b>
<b>I. Other long-term receivable</b>	<b>210</b>		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
<b>II. Fixed Assets</b>	<b>220</b>		<b>149,997,085,982</b>	<b>149,091,077,363</b>
1. Tangible fixed assets	221	V.08	55,691,296,803	56,699,206,703
- Historical Cost	222		91,469,899,396	90,918,677,414
- Accumulated depreciation	223		(35,778,602,593)	(34,219,470,711)
2. Leasing fixed assets	224	V.09	-	-
- Historical Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	64,470,378,817	64,740,330,817
- Historical Cost	228		65,887,626,817	65,887,626,817
- Amortized depreciation	229		(1,417,248,000)	(1,147,296,000)
4. Conctruction costs In Progress	230	V.11	29,835,410,362	27,651,539,843
<b>III. EASTE INVESTMENT</b>	<b>240</b>	V.12	-	-
- Historical Cost	241		-	-
- Accumulated depreciation	242		-	-
<b>IV. LONG-TERM INVESTMENTS FINACIAL</b>	<b>250</b>		<b>21,390,000,000</b>	<b>20,940,000,000</b>
1. Invest to company	251		-	-
2. Joint-inveture	252		11,600,000,000	11,150,000,000
3. Other long-term investment	258	V.13	10,460,000,000	10,460,000,000
4. Provision for decrease stock	259		(670,000,000)	(670,000,000)
<b>V. OTHER LONG-TERM FIXED ASSET</b>	<b>260</b>		<b>16,676,896,265</b>	<b>17,476,115,644</b>
1. Long term prepaid expenses	261	V.14	16,614,509,465	17,231,728,844
2. Deferred income tax assets	262	V.21	-	-
3. Other long-term asset	268		62,386,800	244,386,800
<b>TOTAL ASSETS ( 270=100+200 )</b>	<b>270</b>		<b>203,305,784,460</b>	<b>198,459,088,372</b>

## BALANCE SHEET

Quarter 2/ 2010

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES ( 300= 310+320 )</b>	<b>300</b>		<b>63,980,876,295</b>	<b>57,110,108,848</b>
<b>I. Current Liabilities</b>	<b>310</b>		<b>36,541,993,697</b>	<b>29,712,826,250</b>
1. Short-term borrowings	311	V.15	8,152,910,764	11,591,800,000
2. Account payable - trade	312		1,402,613,343	1,365,151,716
3. Advance from customers	313		569,899,630	440,890,923
4. Tax and payable to state budget	314	V.16	2,625,859,244	2,368,011,367
5. Payable to employees	315		782,212,429	665,017,470
6. Payable expenses	316	V.17	495,331,473	1,410,441,494
7. Internal Payable	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Others payable	319	V.18	23,074,911,069	11,871,513,280
10. Provision for short-term liabilities	320		-	-
11. Bonus and welfare fund	323		(561,744,255)	-
<b>II. Long - Term Liabilities</b>	<b>330</b>		<b>27,438,882,598</b>	<b>27,397,282,598</b>
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		1,014,882,598	973,282,598
4. Long-term borrowing and debts	334	V.20	26,424,000,000	26,424,000,000
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		-	-
7. Provision for long-term liabilities	337		-	-
<b>B. OWNER ' S EQUITY ( 400=410+420 )</b>	<b>400</b>		<b>139,324,908,165</b>	<b>141,348,979,524</b>
<b>I. Capital Sources and Funds</b>	<b>410</b>	V.22	<b>139,324,908,165</b>	<b>142,245,148,174</b>
1. Paid-in capital	411		130,000,000,000	130,000,000,000
2. Capital surplus	412		910,000,000	910,000,000
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	1,405,802
7. Investment and development fund	417		5,486,075,801	4,991,829,601
8. Financial reserve fund	418		873,411,576	585,595,724
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		2,055,420,788	5,756,317,047
11. Capital for construction work	421		-	-
<b>II. Budget resources &amp; others fund</b>	<b>430</b>		<b>-</b>	<b>(896,168,650)</b>
1. Bonus and welfare fund	431		-	(896,168,650)
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		-	-
<b>TOTAL RESOURCES ( 430=300+400 )</b>	<b>440</b>		<b>203,305,784,460</b>	<b>198,459,088,372</b>

## INCOME STATEMENT

Quarter 2 /2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	5	4	6	7
<b>1. Sales</b>		<b>VI.25</b>	<b>12,481,612,343</b>	<b>12,591,185,074</b>	<b>23,267,767,279</b>	<b>25,866,854,869</b>
2. Deductions			-5,715,731	15,806,012	888,338,794	30,127,326
<b>3. Net sales and services</b>	<b>10</b>		<b>12,487,328,074</b>	<b>12,575,379,062</b>	<b>22,379,428,485</b>	<b>25,836,727,543</b>
4. Cost of goods sold	11	VI.27	8,297,756,253	9,613,160,713	15,115,006,851	18,735,898,644
<b>5. Gross profit</b>	<b>20</b>		<b>4,189,571,821</b>	<b>2,962,218,349</b>	<b>7,264,421,634</b>	<b>7,100,828,899</b>
6. Financial income	21		654,927,080	36,976,185	1,588,195,122	43,815,334
7. Financial expenses	22	VI.26	410,938,161	6,628,209,493	767,535,405	6,715,747,446
<i>Include: Interest expense</i>	23		246,892,291	1,977,839,603	701,048,124	2,060,807,659
8. Selling expenses	24		124,743,726	-1,014,727	124,743,726	
9. General & administrative expenses	25		2,926,332,459	2,530,683,267	5,883,918,050	5,439,271,543
<b>10. Net operating profit</b>	<b>30</b>		<b>1,382,484,555</b>	<b>-6,158,683,499</b>	<b>2,076,419,575</b>	<b>-5,010,374,756</b>
11. Other income	31		58,934,280	36,076,612	164,596,663	89,340,265
12. Other expenses	32		11,498,585	40,527,027	12,484,580	40,639,319
13. Other profit	40		47,435,695	-4,450,415	152,112,083	48,700,946
<b>14. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>1,429,920,250</b>	<b>-6,163,133,914</b>	<b>2,228,531,658</b>	<b>-4,961,673,810</b>
15. Current corporate income tax expenses	51	VI.30	35,465,496	-105,127,759	61,561,047	
16. Deferred corporate income tax expenses	52	VI.30				
<b>17. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>1,394,454,754</b>	<b>-6,058,006,155</b>	<b>2,166,970,611</b>	<b>-4,961,673,810</b>
<b>18. EPS (*)</b>	70		107	-	167	-

**CASH FLOW STATEMENT**

Quarter 2 / 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Year 2010	Year 2009
1	2	3	6	7
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		26,831,761,789	27,648,591,222
2. Cash paid for supplier	02		(13,195,939,591)	(12,330,704,866)
3. Cash paid for employee	03		(5,275,715,565)	(5,538,778,034)
4. Cash paid for interest	04		(2,797,828,853)	(2,904,364,586)
5. Cash paid for corporate income tax	05		(26,095,551)	
6. Other receivables	06		17,280,117,425	16,223,577,086
7. Other payables	07		(17,176,938,021)	(18,729,476,605)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>5,639,361,633</b>	<b>4,368,844,217</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(716,892,645)	(2,647,566,754)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(450,000,000)	(2,997,915,633)
6. Withdrawal of capital in other companies	26			25,000,000,000
7. Cash received from interest, dividend and distributed profit	27		20,991,876	38,879,993
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(1,145,900,769)</b>	<b>19,393,397,606</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock				
3. Cash received from long-term and short-term borrowings	33		1,077,000,000	3,835,500,000
4. Cash paid to principal debt	34		(4,515,889,236)	(22,725,600,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(24,791,000)	(3,733,436,000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(3,463,680,236)</b>	<b>(22,623,536,000)</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>1,029,780,628</b>	<b>1,138,705,823</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>1,810,398,851</b>	<b>1,121,931,269</b>
Influence of foreign exchange fluctuation	61			
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>		<b>2,840,179,479</b>	<b>2,260,637,092</b>